

## **P**romotion and **A**cceleration of **Y**oung and **A**spiring innovators and start-ups (**P**RAYAS)

### **Purpose**

- To help young and aspiring innovators to come forward to try out their innovative techno-commercial ideas
- To providing support/ funding for idea to prototype
- Positioned as a pre-incubation initiative

### **Priority Areas**

CLEAN-TECH  
ENERGY  
HEALTHCARE  
INTERNET OF THINGS (IOT)  
MANUFACTURING  
OTHER TECHNOLOGY AREAS

### **Eligibility** (One of the following)

**INDIVIDUAL INNOVATOR**  
Indian Citizen atleast 18 years **LEAD APPLICANT**  
On behalf of the team  
**EXISTING INCUBATEE**  
Less than 2 years & should have no significant revenue

**SUPPORT**  
**Grant Upto**  
**Rs. 10 Lakh**  
**with**  
**Prototyping**  
**Facilities**

### **Expected Outcome**

(one of the following)  
Progress toward IP filing  
Commercialization in form of Startup Additional Funding or Investment  
Expression of interest from manufacturers (Licensing)

Project should involve **physical product** development and the **working prototype to be ready within 18 months** (No Software Projects)